

RESOLUTION NO. 3-06

**A RESOLUTION APPROPRIATING HOUSING REHABILITATION
REVOLVING LOAN FUNDS ON HAND RESULTING FROM
REPAYMENTS OF LOANS PREVIOUSLY MADE BY THE
WEST LAFAYETTE HOUSING AUTHORITY**

WHEREAS, the Common Council of the City of West Lafayette has adopted Ordinance No. 29-97 authorizing repayment of outstanding rehabilitation loans in the Housing Rehabilitation Loan Program to the Community Development Block Grant fund, and authorizing establishment of a rehabilitation loan account in the CDBG fund for the purpose of making disbursements for rehabilitation loans and other activities of the Housing Rehabilitation Program; and

WHEREAS, certain repayments of outstanding rehabilitation loans have been remitted to the CDBG fund.

NOW, THEREFORE, BE IT RESOLVED by the Common Council of the City of West Lafayette, Indiana, that certain repayments of rehabilitation loans be appropriated in the CDBG housing rehabilitation loan account and be used to further the Housing Rehabilitation Loan Program activities.

Housing Rehabilitation Loan Fund (13-05): \$ 26,346.28

**THIS RESOLUTION SHALL BE IN FULL FORCE AND IN EFFECT FROM AND
AFTER ITS PASSAGE AND SIGNING BY THE MAYOR.**

INTRODUCED AND FILED ON THE _____ DAY OF _____, 2006.

DULY RESOLVED, PASSED AND ADOPTED BY THE COMMON COUNCIL OF THE
CITY OF WEST LAFAYETTE, INDIANA ON THE _____ DAY OF FEBRUARY, 2006,
HAVING BEEN PASSED BY A VOTE OF _____ IN FAVOR AND _____ OPPOSED.

Presiding Officer

Attest:

Clerk-Treasurer

PRESENTED BY ME TO THE MAYOR OF THE CITY OF WEST LAFAYETTE,
INDIANA, ON THE _____ DAY OF FEBRUARY, 2006 AT THE HOUR OF _____. M.

Clerk-Treasurer

THIS RESOLUTION APPROVED AND SIGNED BY ME ON THE _____ DAY OF
FEBRUARY, 2006, AT THE HOUR OF _____.M.

Mayor

Attest:

Clerk-Treasurer